



GOVERNMENT OF KERALA

Abstract

Finance Infrastructure Department - Centage charges to SPVs for execution of KIIFB Projects - Sanctioned -Orders issued.

FINANCE (INFRASTRUCTURE) DEPARTMENT

G.O.(P)No. 61/2017/Fin

Dated, Thiruvananthapuram 09.05.2017

Read: (1). GO(P) No. 311/2014/Fin Dated 30.07.2014.
(2). G.O(Ms)No .315/2016/Fin; dated 08.08.2016

ORDER

As per the G.O. read as 1st paper above, Government have issued the revised guidelines for execution of public works and selection of Government accredited agencies. As per Annexure II, Clause No.11 of the G.O., the centage charges for accredited agencies including planning, designing, tendering, supervising and handing over, were fixed as follows:

- (a) 5% on all works above Rs.5 Cr
- (b) 6% on all works below Rs.5 Cr upto Rs.3 Cr
- (c) 7% on all works below Rs.3 Cr upto Rs.1 Cr
- (d) 8% on all works below Rs.1 Cr

2). As per the G.O .read as 2nd paper above, Government have issued general guidelines for projects funded by Kerala Infrastructure Investment Fund Board (KIIFB). Based on the guidelines all projects under KIIFB assistance are to be implemented through Special Purpose Vehicles (SPV). In view of the time-bound nature of implementation of KIIFB projects, there is demand from the SPVs for payment of centage charges directly by KIIFB. Government have examined the matter in detail and are pleased to sanction centage charges to the SPVs at the following rates.

Sl. No.	Sector	Rates of Centage charges				
		Rs 10cr-25cr.	Rs 26 cr-100cr.	Rs 100cr-250cr.	Above Rs.250 crore	
					Fixed Amount (Rs. Cr)	Plus % of amount exceeding Rs. 250Cr.
1	Buildings	4.00%	3.75%	3.50%	8.75	1%
2	Land Development (Area Masterplan)	1.25%	1.00%	0.75%	1.875	0.25%
3	Water & Wastewater Supply Schemes	3.00%	2.75%	2.50%	6.25	0.5%
4	Ports Harbours Marine & Waterfront, Inland Navigation, Inland Waterways	3.00%	2.75%	2.50%	6.25	0.5%
5	Industrial Estates, SEZ, Township & Area development programs	2.00%	1.75%	1.50%	3.75	0.25%
6	Dams, Irrigation Canals	2.00%	1.75%	1.50%	3.75	0.25%
7	Power Infrastructure	3.00%	2.75%	2.50%	6.25	0.5%
8	Roads, Bridges, Rail & other transport infrastructure	3.50%	3.25%	3.00%	7.5	0.5%
9	Airports	2.50%	2.25%	2.00%	5	0.25%
10	Sports, Recreation & Tourism Infrastructure	3.50%	3.25%	3.00%	7.5	0.5%
11	Procurement of furniture, IT, Medical Equipment	1.25%	1.00%	0.75%	1.875	0.25%
12	Solid Waste Management	2.00%	1.75%	1.50%	3.75	0.25%

3). The above rates are fixed for planning, designing, tendering, supervising and handing over. The rates for any specialised services like model studies, energy simulation, risk analysis, Environmental Impact Assessment, etc. shall be as per actual expenditure but limited to the prevailing norms in Government. 20% of the centage charge shall be paid to the SPVs as advance after the confirmation of SPVs by the Administrative Department. The advance paid will be adjusted in the subsequent payments to be made as per G.O. read as 1s t paper above.

4. The Secretary of the respective Administrative Department shall examine the claim of the SPV and issue orders after ascertaining that the claim is justified and is in order. Claims for additional charges for any specialised services mentioned in para 3 above shall be admitted by the Administrative department with the concurrence of Finance department only. The claim shall not exceed the rates specified in the table and the rates of centage charges that exceed the maximum specified above shall be in exceptional circumstances sanctioned only with the approval of the Council of Ministers. Administrative Department should also specify the bank account details of the SPVs concerned in the order.


5. Finance (Infrastructure) Department shall authorise the payment to the SPVs from the Head of Account 3475-00-800-96 (PV) -Technical Assistance Fund.

By order of the Governor
Dr. K.M. ABRAHAM CFA, IAS
ADDITIONAL CHIEF SECRETARY

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram
The Accountant General (E & RSA) Kerala, Thiruvananthapuram
Budget Wing
All Heads of Departments and Offices
All Departments of Secretariat
All Private Secretaries to Ministers
Private Secretary to Chief Minister
All Secretaries to Government
SPV's Concerned
The Additional Chief Secretary (Finance)
The Nodal Officer, (www.finance.kerala.gov.in)
The Chief Executive Officer, KIIFB
Stock File/ Office copy

Forwarded/By order


Section Officer