



## GOVERNMENT OF KERALA

### Abstract

Finance Department - Centage charges to SPVs for execution of KIIFB Projects – Procedure for sanction and payment - Modified- Orders issued.

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### FINANCE (INFRASTRUCTURE) DEPARTMENT

**G.O.(P) No.11/2018/FIN**

Dated, Thiruvananthapuram,18/01/2018

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Read: GO(P)No.61/2017/Fin dated 09.05.2017

### ORDER

As per the G.O read above, the rates and procedures have been prescribed for payment of centage charges to Special Purpose Vehicles (SPV) for implementing projects funded by Kerala Infrastructure Investment Fund Board (KIIFB). Accordingly, the centage charges sanctioned by the Administrative Departments concerned are drawn and disbursed to the SPVs by the Joint Secretary, Finance (Infrastructure) Department from the Government head of account “3475- 00- 800- 96 (PV)- Technical Assistance Fund”. Now, due to the current Ways & Means restrictions on treasury transactions the SPVs are unable to obtain credit of the sanctioned amounts on time, adversely affecting the time- bound implementation of KIIFB projects.

Government have examined the matter in detail and are pleased to revise the procedure for sanction and release of centage charges to the SPVs as follows: -

- (i) The SPVs shall submit the claims for payment of centage charges directly to KIIFB
- (ii) KIIFB will examine the claims and thereafter accord necessary sanction to make payment directly to the SPVs.
- (iii) The centage charges paid to SPVs by KIIFB shall be reimbursed to KIIFB from Government Head of Account “**3475- 00- 800- 96 (PV) - Technical Assistance Fund**”. Necessary sanction orders in this regard shall be issued by Finance (Infrastructure) Department.

- (iv) Charges of specialised services such as advanced geo technical investigations, energy modelling, model studies, green building rating service, virtual design modeling, environmental Impact Studies, Publicity Charges etc. are payable to SPVs as project expenses and will be accordingly capitalised and added to project cost.
- (v) If the Overheads, DPR preparation cost, PMC charges, Legal expenses, etc., that are chargeable to the project exceed the eligible centage charges, the excess charges may be capitalised and added to the project cost with the approval of KIIFB.

The Government Order read above stands modified to this extent.

By order of the Governor  
**MANOJ JOSHI**  
**PRINCIPAL SECRETARY**

To: - The Principal Accountant General (A&E), Kerala, Thiruvananthapuram  
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram  
The Accountant General (E & RSA) Kerala, Thiruvananthapuram  
All Heads of Departments and Offices  
All Departments of Secretariat  
All Private Secretaries to Ministers  
The Private Secretary to Chief Minister  
The Principal Secretary (Finance)  
All Secretaries to Government  
SPVs Concerned  
The Nodal Officer, ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in), [www.kiifb.org](http://www.kiifb.org))  
The Chief Executive Officer, KIIFB  
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Section Officer